

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,

R.S.C. 1985, C. C-36, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF CANADIAN  
DEHUA INTERNATIONAL MINES GROUP INC.

PETITIONER

**ORDER MADE AFTER APPLICATION  
(STAY EXTENSION ORDER)**

BEFORE )  
 )  
 ) THE HONOURABLE JUSTICE WALKER ) January 17, 2024  
 )  
 )

ON THE APPLICATION of the Petitioner coming on for hearing at 800 Smithe Street, Vancouver, BC V6Z 2E1 on January 17, 2024, and on hearing Colin D. Brousson, counsel for the Petitioner and those other counsel listed on Schedule "A" hereto; AND UPON READING the material filed herein; AND UPON BEING ADVISED that the creditors and others who are likely to be affected by the charges created herein were given notice; AND pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985 c. C-36 as amended (the "**CCAA**"), the British Columbia Supreme Court Civil Rules and the inherent jurisdiction of this Honourable Court; and further to the Initial Order pronounced by this Court on June 3, 2022 (the "**Order Date**") as revised, amended and restated from time to time including pursuant to the Amended and Restated Initial Order pronounced by this Court on June 9, 2022 (the "**ARIO**"), the Second Amended and Restated Initial Order pronounced by this Court on August 18, 2022 (the "**Second ARIO**"), the Third Amended and Restated Initial Order pronounced by this Court on November 30, 2022 (the "**Third ARIO**"), the Fourth Amended and Restated Initial Order pronounced by this Court on March 9, 2023 (the "**Fourth ARIO**"), the Fifth Amended and Restated Initial Order pronounced by this Court on June 15, 2023 (the "**Fifth ARIO**"), and the Sixth Amended and Restated Initial Order pronounced by this Court on September 11, 2023 (the "**Sixth ARIO**");

THIS COURT ORDERS that:

1. Any capitalized terms not herein defined shall have the meaning as set out in the Sixth ARIO.
2. The stay of proceedings set out in paragraph 15 of the Sixth ARIO granted by the Honourable Justice Walker is hereby extended up to and including March 18, 2024.
3. The Petitioner is hereby authorized to borrow up to \$1,680,000 from the Interim Lender under the Commitment Letter and the Interim Lender's Charge is increased to \$1,680,000.
4. Notwithstanding any provisions of the Sixth ARIO or other orders made in these proceedings:
  - (a) the Monitor is empowered and authorized to communicate directly, either in or without the presence of the Petitioner, with any potential purchaser(s) of the Petitioner's interest in the Wapiti Project and the Murray River Project;
  - (b) the Petitioner is directed to include the Monitor in its communications with potential purchasers of the Petitioner's interest in the Wapiti Project and the Murray River Project to the fullest extent it is able to do so; and
  - (c) the Monitor is empowered and authorized to directly negotiate a form of final and binding agreement with any potential purchaser(s) for the Petitioner's interest in the Wapiti Project and/or the Murray River Project which binding agreement shall be subject to court approval.
5. The Monitor shall, on or before February 19, 2024, prepare, file, and serve on the Service List, a report updating the stakeholders on the progress towards to a transaction between the Petitioner and the potential purchaser.
6. This Order and all of its provisions are effective as of 12:01 a.m. local Vancouver time on the Order Date.
7. Endorsement of this Order by counsel appearing on this application is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

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Signature of  lawyer for the Petitioner  
DLA Piper (Canada) LLP (Colin D. Brousson)

BY THE COURT

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REGISTRAR

**SCHEDULE "A"**

<b>NAME OF COUNSEL</b>	<b>PARTY REPRESENTING</b>
Jordan Schultz and Eamonn Watson	China Shougang International Trade & Engineering Corporation
David Gruber	The Monitor, FTI Consulting Canada Inc.
Roselle Wu	Canada Zhonghe Investment Ltd.
Kibben Jackson and Glen Nesbitt	Canadian Kailuan Dehua Mines Co., Ltd.

No. S-224444  
Vancouver Registry

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